

YOUR GUIDE
FOR 2026/27

MyFLEX

HOW WILL YOUR BENEFITS PACKAGE STACK UP?

WELCOME TO MYFLEX

REWARDS AND BENEFITS ON YOUR WAVELENGTH

Want a flexible benefits scheme that supports you? With MyFlex, you decide what's important.



1. Flexible Benefits

Choose from a range of health and lifestyle benefits offering exclusive discounts, reduced corporate rates, tax and National Insurance savings, with the costs spread over 12 months.



2. Discounts and Cashback

Save on your everyday spending with access to thousands of discounts and cashback incentives on your regular shopping, leisure activities and favourite brands.



3. Learning Opportunities

Learn something new or enhance your existing skill set with access to hundreds of courses and resources.



4. Total Reward Statements

See the total value of your rewards package from IOP, including core and optional benefits, salary, allowances and pension, so you can understand what it's all worth.

CONTENTS



04

WHAT ARE
FLEXIBLE BENEFITS?



05

HOW DO YOU
MAKE SAVINGS?



NEW STARTERS
AND LIFE EVENTS

08



HEALTH &
WELLBEING BENEFITS

16



LEISURE &
LIFESTYLE BENEFITS

22



DISCOUNTS
AND CASHBACK

24



TOTAL REWARD
STATEMENT

25



ACCESSING THE SITE

WHAT ARE FLEXIBLE BENEFITS?

A range of benefits to support your health, lifestyle, family and future.

It's up to you to choose what you want and create the best benefits package for you.

IOP fund some benefits for you.

-  **LIFE ASSURANCE**
-  **GROUP INCOME PROTECTION** (AFTER A DEFINED PERIOD)
-  **PENSION**
-  **PRIVATE MEDICAL INSURANCE** (AFTER A DEFINED PERIOD)

Availability

Each year, in June, you have an annual enrolment window in which to review your Flexible Benefits. You can select new benefits, amend cover levels, and upgrade your core benefits. Most benefits are only available to select or amend during this period, but others are available all year round.

Additional information

Please read the benefit information, policy documents and FAQs for each benefit on MyFlex before making your selections.

HOW DO YOU MAKE SAVINGS?

FOUR WAYS YOU SAVE

1. Exclusive discounts

Enjoy preferential rates thanks to specially negotiated corporate discounts and group policies. You won't find these prices elsewhere.

2. Spread costs

Take advantage of annual rates, which are taken direct from your pay over 12 months. Great prices without the big, one-off expense.

3. Save tax and NI

Benefits paid for through Salary Sacrifice enable you to make tax and/or National Insurance savings. The cost is simply taken from your gross pay, rather than your net pay.

4. Deals on your shopping

Save money on everything from food to fashion with a range of discounts, shopping cards and cashback deals available through your discounts and learning portal.

Did you know you can save money on a brand-new bike?

Assuming you're a basic rate taxpayer, let's see how much you could save on a bike worth £2,000 with Cycle to Work...

Tax Savings (20%)	£400
National Insurance Savings (8%)	£160
Corporate discount (4%)	£80

That means a £2,000 bike could cost you just £1,360!

Higher rate taxpayers will make even greater tax savings.



NEW STARTERS

Welcome to the Institute of Physics.

Welcome to the Institute of Physics. On top of the core benefits funded by IOP, you will be able to choose some additional benefits shortly after you start, including:

- Charity Donations
- Critical Illness Insurance
- Cycle to Work
- Dental Insurance
- Gym Membership
- Healthcare Cash Plan
- Motor Breakdown Cover
- Travel Insurance

You can select from the full range of MyFlex benefits when they become available during the next annual enrolment.



LIFE EVENTS

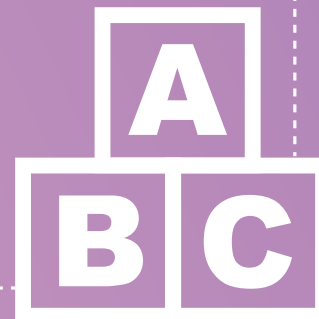
What happens if things change?

We know life doesn't stand still. So why should your benefits be any different? If you experience a change in circumstances, you can make changes to annual benefits (normally only available during annual enrolment), subject to HMRC and provider restrictions. We call this a life event.

If your event is related to your work life, such as a substantial change in salary or working hours, this will be activated for you.

If your event is related to your personal life, such as a change in marital status, moving house or becoming a parent, you can submit a life event request through MyFlex, under 'Your benefits'.

We will notify you when your life event window is open, and you can amend selected benefits to suit your changed circumstances.



YOUR BENEFITS

BENEFITS TO LOOK AFTER YOU AND YOUR FAMILY IN KEY AREAS OF YOUR LIFE

HEALTH & WELLBEING

Life Assurance CORE	09
Group Income Protection CORE	09
Private Medical Insurance* CORE	10
Healthcare Cash Plan	11
Will Writing	11
Partner Life Assurance	12
Personal Financial Consultation	12
Dental Insurance	13
Health Assessment	13
Critical Illness Insurance Employee	14
Critical Illness Insurance Partner	14
Gym Membership	15

LEISURE & LIFESTYLE

Holiday Trading	17
Technology	17
Cycle to Work	18
Charity Donations	19
Travel Insurance	20
Group Personal Pension CORE	21
Motor Breakdown Cover NEW	21

*this must be opted into

How do I review my current benefits?

To see your benefits click 'Explore your benefits' from the MyFlex homepage. Our handy traffic light system indicates which benefits are active, due to stop, start, change, or roll over. We recommend reviewing your benefits during annual enrolment to see which benefits will automatically roll over and which need to be reselected.

- GREY – this benefit will start soon
- GREEN – this benefit is active
- YELLOW – this benefit is due to change or roll over
- RED – this benefit will end soon

HEALTH & WELLBEING

ENSURE YOU AND YOUR FAMILY RECEIVE
THE BEST IN MEDICAL AND FINANCIAL CARE



LIFE ASSURANCE

CORE

PROTECT YOUR LOVED
ONES FINANCIALLY

AVAILABILITY: ANNUAL ENROLMENT ONLY

COMPANY-FUNDED COVER OF
4X REFERENCE
SALARY*

PROVIDER: 

CHOOSE TO INCREASE YOUR COVER
UP TO 10X BASIC SALARY

SAVE TAX AND NATIONAL INSURANCE

GROUP INCOME PROTECTION

GET FINANCIAL SUPPORT IF YOU
ARE UNABLE TO WORK

CORE**



RECEIVE AN INCOME
IF YOU ARE OFF
WORK FOR MORE
THAN 26 WEEKS***

COMPANY-FUNDED
COVER

75%
of your salary (less
state benefits)

You're covered in the event of a long-term illness

PROVIDER: 

Get paid for up to **5 YEARS**

**You are automatically enrolled in this benefit after two years' service
***Subject to a successful claim



Access a dedicated helpline
for expert advice and support

PRIVATE MEDICAL INSURANCE



CHOOSE TO ADD
YOUR PARTNER
OR FAMILY

CORE

FAST ACCESS TO HIGH-
QUALITY MEDICAL CARE

AVAILABILITY: ANNUAL ENROLMENT ONLY
YOU MUST OPT IN TO THIS

SAVE NATIONAL
INSURANCE

on additional cover

- Full cover for in-patient treatments (subject to insurer limits)
- NHS cash benefit for inpatient and outpatient treatments (subject to insurer limits)

Complement with
the Healthcare Cash
Plan for claims

Opt in and select the right
cover level for you

HEALTHCARE CASH PLAN

CLAIM BACK THE COST OF
EVERYDAY HEALTHCARE

AVAILABILITY: ANNUAL ENROLMENT ONLY

Opt in and select the right
cover level for you

Add your family

Children under 18 are covered for free
(22 if in full time education)

Claim back on
prescriptions and
optical expenses

Claim back
some of the
excess on PMI

PROVIDER:

SAVE NATIONAL INSURANCE ON ADDITIONAL COVER

WILL WRITING

TAKE CARE OF LIFE'S BIG DECISIONS

AVAILABILITY: ANYTIME

Professional will
writing service



Peace of mind for your family after your death

Includes bereavement services

Add power of attorney

Share your healthcare wishes with a Living Will

PROVIDER:



FOR YOU AND YOUR PARTNER

SAVE NATIONAL INSURANCE

LIFE ASSURANCE

PARTNER

PEACE OF MIND THAT YOU WILL
RECEIVE FINANCIAL ASSISTANCE
SHOULD YOUR PARTNER
PASS AWAY

AVAILABILITY: ANNUAL ENROLMENT ONLY

Receive a lump-sum
payment if your
partner passes away



PROVIDER: **canada life**

SAVE TAX AND NATIONAL INSURANCE

PERSONAL FINANCIAL CONSULTATION

REACH YOUR FINANCIAL GOALS,
WITH HELP FROM THE EXPERTS

AVAILABILITY: ANYTIME

GET HELP WITH MORTGAGES,
INVESTMENTS, RETIREMENT
PLANS AND MORE



CLAIM YOUR
FREE 30-MINUTE
CONSULTATION TO GET STARTED

PROVIDER: **Quilter**

DENTAL INSURANCE

HELP COVER THE RISING COST
OF DENTAL TREATMENT

AVAILABILITY: ANNUAL ENROLMENT ONLY



Select from **6** levels of cover

Receive reimbursement on everyday treatments

Covers both NHS and private treatments

PROVIDER: **unum**

SAVE NATIONAL
INSURANCE



ADD YOUR
FAMILY

HEALTH ASSESSMENT

IDENTIFY HEALTH RISKS AND MAKE
POSITIVE CHANGES

AVAILABILITY: ANYTIME

Get a thorough medical
check-up and lifestyle advice



Book an assessment at any time throughout the year

12-month contract

Select from four levels of assessment

Additional cancer risk review option
if you are over 40

PROVIDER: **bluecrest**

SAVE NATIONAL
INSURANCE

NOW INCLUDES
PARTNERS

CRITICAL ILLNESS INSURANCE EMPLOYEE



PROTECT AGAINST FINANCIAL
HARDSHIP IN THE EVENT OF
A SERIOUS ILLNESS

AVAILABILITY: ANNUAL ENROLMENT ONLY

Receive a tax-free
lump sum up to
5x salary

Select cover
in units of
£25K

PROVIDER:  **AVIVA**

SAVE NATIONAL INSURANCE

Access to **Best Doctors** – a
second opinion medical service.  **Best Doctors**

CRITICAL ILLNESS INSURANCE PARTNER

PROTECT YOUR PARTNER AGAINST
FINANCIAL HARDSHIP IN THE
EVENT OF A SERIOUS ILLNESS

AVAILABILITY: ANNUAL ENROLMENT ONLY

Select cover in units of
£25K up to
£250k*

PROVIDER:  **AVIVA**

SAVE NATIONAL INSURANCE



*Partner cover cannot exceed employee cover.

PROVIDER:  **GYMFLEX**
HEALTH CLUB MEMBERSHIPS

SAVE NATIONAL
INSURANCE

12-month
minimum contract

Submit this benefit by 15th
of the month to enjoy it on
the 1st of the following month

Transfer your existing
membership (at the
gym's discretion).

GYM MEMBERSHIP

KEEP FIT FOR LESS

Benefit from
corporate rates

AVAILABILITY: ANYTIME

 + ADD PARTNER
/ FAMILY

SELECT FROM OVER
2,000
gyms nationwide



Gyms include
David Lloyd,
Virgin Active,
Nuffield Health
and more

LEISURE & LIFESTYLE

SAVE MONEY, DONATE TO CHARITY,
AND ENHANCE YOUR LIFE OUTSIDE OF WORK



HOLIDAY TRADING

GET THE RIGHT
AMOUNT OF HOLIDAY

AVAILABILITY: DECEMBER WINDOW ONLY

Buy/sell up to an
**EXTRA
WEEK'S**
annual leave



YOUR SALARY WILL BE USED
TO WORK OUT THE COST

ADJUST YOUR HOLIDAY ENTITLEMENT

SAVE TAX AND NATIONAL INSURANCE
(Holiday buy only)

TECHNOLOGY

OWN THE LATEST TECH
AND SPREAD THE COST

AVAILABILITY: ANYTIME

From AirPods and sports watches
to tablets and TVs
choose from a wide
range of technology



Spread the cost over 12 interest-free payments

Top brands include Apple and Beats

Secure and trackable delivery direct to home

PROVIDER: **select**
Technology Group

SAVE NATIONAL INSURANCE

SAVE TAX AND
NATIONAL INSURANCE

PROVIDER:
halfords

Choose a bike and safety equipment
UP TO £2,500

CYCLE TO WORK

STAY IN SHAPE WITH YOUR COMMUTE TO WORK

AVAILABILITY: ANYTIME



SPREAD THE COST
OVER A 12-MONTH
HIRE AGREEMENT



SELECT FROM OVER
450
retailers



OPTION TO PURCHASE THE BIKE
OR EXTEND THE HIRE AGREEMENT

SAVE MONEY ON A
NEW BIKE



PAY ONLY 80P PER £1 YOU DONATE

MANAGE YOUR DONATIONS ONLINE

CHARITY DONATIONS

DONATE TAX-FREE TO A REGISTERED
UK CHARITY OF YOUR CHOICE

AVAILABILITY: ANYTIME

GIVE A MINIMUM OF
£5 A MONTH
AND INCREASE WHEN YOU WANT TO



PROVIDER: **CharitiesTrust**

60P PER £1 FOR HIGHER RATE TAXPAYERS



SAVE NATIONAL INSURANCE

TRAVEL INSURANCE

PROVIDER:
Pen
underwriting

ENJOY ALL YOUR TRIPS AWAY
WITH AFFORDABLE INSURANCE

AVAILABILITY: ANNUAL ENROLMENT ONLY



ADD YOUR PARTNER
AND FAMILY

Includes winter
sports as standard



Select European or
Worldwide annual cover

COVER FOR
PERSONAL TRIPS
AND HOLIDAYS

GROUP PERSONAL PENSION

CORE

PREPARE FOR YOUR FUTURE AND
START PLANNING YOUR RETIREMENT

AVAILABILITY: ANYTIME*

MAKE ADDITIONAL CONTRIBUTIONS TO
BOOST YOUR SAVINGS



INCREASE OR DECREASE YOUR
CONTRIBUTIONS ANYTIME*



PROVIDER: **AVIVA**

Contribute towards your pension
each month through your salary

SAVE TAX AND NATIONAL INSURANCE
(Salary Sacrifice only)

MOTOR BREAKDOWN COVER

NEW

RESCUE AT THE ROADSIDE

AVAILABILITY: ANNUAL ENROLMENT ONLY

COVER YOUR VEHICLE AGAINST
BREAKING DOWN, 24 HOURS A
DAY, 365 DAYS A YEAR.

SELECT THE LEVEL OF COVER WHICH IS
RIGHT FOR YOU, FROM ROADSIDE RECOVERY
TO EUROPEAN BREAKDOWN COVER.

PROVIDER: **RAC**

SAVE ON NATIONAL INSURANCE (SALARY SACRIFICE ONLY)

The policy relates to the vehicle
not the person, meaning anyone
who uses the car will be covered.



*You can only join or leave the scheme through HR.

WAIT, THERE'S MORE...

DISCOUNTS AND CASHBACK.
YOUR PERSONAL PORTAL FOR DISCOUNTS
AND LEARNING RESOURCES, AVAILABLE ALL
YEAR ROUND.

AVAILABILITY: ANYTIME

Lifestyle savings

Food, fashion, flights and more. Here's how you can save:

1. Discounts

Claim in-store and online vouchers from hundreds of brands and retailers.

2. Cashback

Access cashback deals when you visit your favourite online stores through MyFlex.

3. Shopping Cards

Select a retailer through MyFlex and immediately pay less for a pre-paid shopping card.



Learning

Access free education courses and resources from some of the world's leading institutions. With courses ranging from gardening to mathematics, there's something for everyone.

Whatever you're into, take your education into your own hands and pursue your passions.



TOTAL REWARD STATEMENT

DISCOVER THE TRUE VALUE OF THE REWARDS AND BENEFITS YOU RECEIVE



AVAILABILITY: ANYTIME

To help you understand what your total package from IOP is worth, we provide you with a personalised online reward statement.

It's updated monthly, giving you easy access to the latest information on your salary, bonus, pension and more.

Your reward may be more than you think.



Explore your Total Reward Statement on MyFlex.

ACCESSING THE SITE

MYFLEX MAKES IT EASY FOR YOU TO EXPLORE AND CHOOSE YOUR BENEFITS

LOG IN ANYTIME, ANYWHERE.

• At work:

Go to www.myflex.iop.org, no usernames or passwords required.

When you log in for the first time you'll be asked for your username (your work email address) and password (sent to your inbox).

Or on the move:

Download the **OneHub|Home** app to access **MyFlex** on the go. When you first log in, you'll need to let us know who you are. Simply enter your IOP email and follow the steps on screen. Having problems? Clear your cache on your iOS or Android device, or select 'Try again'.

Get OneHub | Home for iOS



Get OneHub | Home for Android



For your Flexible Benefits . . .

Go to 'Shop for benefits'. It's like online shopping – browse what's on offer, choose the benefits you want and add them to your basket.

Remember to submit your benefits basket to confirm your selections.



For discounts and learning. . .

Simply select the discounts and learning options you like the look of from Home or use the search tab to explore.



For your Total Reward Statement. . .

Hover over 'Benefits' in the top left-hand corner, and then click 'Total Reward'. Browse your current and previous statements and see how your rewards package adds up.



WWW.MYFLEX.IOP.ORG

We hope you enjoy all that MyFlex has to offer. If you need any help, contact the helpdesk on 02380 248097, or message us on MyFlex anytime.

Whilst every effort is made to maintain the accuracy of this brochure, it is only intended to act as a guide to the scheme. In the event that there is an inconsistency between the brochure and the provider's terms and conditions, the provider's terms and conditions will prevail. This guide is not contractual. Once accepted into the scheme you will be subject to the rules of the scheme and the provider's conditions and requirements for provision of each benefit. No information in this brochure should be taken as a personal recommendation or advice on the part of the Institute of Physics or any of its suppliers or partners.